

This brochure supplement provides information about Glaister E. Welsh that supplements the Calabash Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Glaister E. Welsh if you did not receive Calabash Asset Management, LLC's brochure or if you have any questions about the contents of this supplement.

Calabash Asset Management, LLC
Form ADV Part 2B - Individual Disclosure Brochure

for

Glaister E. Welsh

Personal CRD Number: 6765217

Investment Adviser Representative

Calabash Asset Management, LLC
11604 Moorestown Place
North Potomac, MD 20878
(216) 201-0956
WelshG@CalabashAsset.com

3/4/22

Item 2: Educational Background and Business Experience

Name: Glaister E. Welsh Born: 1969

Educational Background and Professional Designations: Education:

Howard University

Bachelor of Science degree in Chemical Engineering - 1992

Master of Science degree in Chemical Engineering - 1995

Business Background:

10/2015 - Present	Managing Member and Chief Investment Officer Calabash Asset Management, LLC
04/2015 - Present	Regional Operations Manager Kaiser Permanente
03/2007 - 04/2015	Six Sigma Black Belt and Project Manager Berkshire Hathaway

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Glaister E. Welsh is not engaged in any investment-related business (other than this advisory firm). Mr. Welsh has been employed with Kaiser Permanente as a Regional Operations Manager since 2015. He is compensated accordingly for his role within the company. Mr. Welsh currently spends approximately 40 hours each week performing his duties for Kaiser Permanente.

Item 5: Additional Compensation

Glaister E. Welsh does not receive any economic benefit from any person, company, or organization, other than Calabash Asset Management, LLC in exchange for providing clients advisory services through Calabash Asset Management, LLC.

Item 6: Supervision

As the only owner and representative of Calabash Asset Management, LLC, Glaister E. Welsh supervises all activities of the firm. Glaister E. Welsh's response information is on the cover page of this disclosure document. Glaister E. Welsh adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

Item 7: Requirements For State Registered Advisers

This disclosure is required by Maryland state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Glaister E. Welsh has NOT been involved in any of the events listed below.
 - 1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 - 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Glaister E. Welsh has NOT been the subject of a bankruptcy petition in the past ten years.